

Statement of Financial Activities

FRIENDS OF FIRS FARM				
Receipt and Payment Account for the year ended 31st March 2026				
	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
	£	£	£	£
INCOMING RESOURCES				
Donation	4,036		4,036	2,053
Events	1,144		1,144	180
Hub income	9,738		9,738	12,899
Interest on account	398		398	535
Gift aid				7,463
Halloween				1,197
Winter event				1,290
Quiz night				733
Other fundraising				150
TOTAL INCOMING RESOURCES	15,317		15,317	26,500
RESOURCES EXPENDED				
Charitable Expenditure				
Project Activities				918
Festivals & Events	1,861		1,861	733
Equipment	491		491	1,106
General Administration Cost				49
Consumables & Maintenance				405
Bank charges	21		21	
Professional fees	1,255		1,255	1,255
Stationery	434		434	
Hub expenses	33,410		33,410	1,151
Firs Farm investments				2,012
Social media	90		90	
Plants and trees	137		137	
Hub depreciation		39,896	39,896	40,558
TOTAL RESOURCES EXPENDED	37,698	39,896	77,594	48,187
Net Incomings and (outgoings)	(22,380.87)	(39,896)	(62,277)	(21,687)
BALANCE BROUGHT FORWARD	33,271	267,291	300,562	322,249
TOTAL FUNDS AT 31 MAR	10,890	227,395	238,285	300,562

Balance Sheet

FRIENDS OF FIRS FARM

Statement of Assets and Liabilities as at 31st March 2026

	Notes	2026 £	2025 £
Current Assets			
Debtor			
Cash at Bank and in Hand		25,397	47,778
Deposit and Cash			
Non-current Assets			
Asset Under Construction			
PPE		212,888	252,784
Current Liabilities			
Creditors: Falling due within one year			
Accruals and Creditors			
Net Assets		<u>238,285</u>	<u>300,562</u>
As Represented By:			
Restricted Fund		227,395	267,291
Unrestricted fund		10,890	33,271
Total Funds		<u>238,285</u>	<u>300,562</u>

The accounts are due to be approved by the Trustees and signed on their behalf by:

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Chair

Toni Guiver

.....
Treasurer

Carl Redondo

FRIENDS OF FIRS FARM

Period Ended 31st March 2026

Notes to the accounts

1. Accounting Basis

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Friends of Firs Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis:

The Charity trustees are of the view that measures taken in reviewing organisational costs regularly and successful in applying for continuation funding have secured the immediate future of the Charity for the next 12 months and that on this basis the charity is a going concern.

2. Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

3. Incoming resources

Income is recognised in the period to which it relates, unless specified otherwise by the funder. Project funding is, in general, repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be repayable. The income is accounted for on a receivable basis.

4. Resource Expendable

Resources expended are included in the Statement of Financial Activities inclusive of VAT which cannot be recovered.

5. Equipment

£29,081.60 was spent to fund the pergola associated with the community hub. In addition, equipment was purchased to support the clearing of the ponds, maintenance equipment for Firs Farm and the external area surrounding the community hub.

6. Fixed assets

The community hub is the only fixed asset.

7. Restricted Fund

No restricted funds were received in the year to 31 March 2026.

8. Unrestricted Fund

Unrestricted funds were generated from the community hub lease, donations and various fundraising activities over the course of the year. The bank balance of £25,397 is carried forward into the next financial year.

These are accumulated to enable the organisation to continue its activities in case of loss of funding and to meet organisational objectives in line with the reserve policy.

9. Staff Cost

The organisation has no paid staff on payroll.

There were no transactions of any nature with any of the Trustees

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